



Butter - Central U.S.

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Butter makers in the region report a similar market environment to previous weeks. Customers' interests have picked up due to both seasonal trends and as a push to get ahead of continued bullish market prices. Food service demand is not noted as robust, but it is meeting expectations. Retail orders, though, are ahead of previous years' numbers according to some contacts. Cream remains widely available, particularly in the southern area of the region. That said, cream handlers relay that Class III interests have begun to pull from the overall cream supply in the region. Still, butter makers do not expect near-term cream tightness. Contacts relay bulk butter is available, but not abundant. Currently, contacts' viewpoints regarding butter market tones are eschewing the fundamental bull versus bear narrative, but the current sentiment is how bullish and for how long.

Prices for: Central U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

Bulk Basis Pricing - 80% Butterfat \$/LB: +0.0200 - +0.0800

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