

Butter - Central U.S.

Agricultural Marketing Service Dairy Market News

Report 21

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Cream availability is somewhat steady with recent weeks. Contacts, namely cream handlers, expect multiples to fall nearer to flat market closer to the holiday weekend, but as of report time multiples are holding in the mid/upper 1.10s for butter makers. Regardless, there are expectations that cream could begin its seasonal tightening by early- to mid-June. Currently, churning is active, but if those expectations materialize, shifts in production are likely. Butter availability for salted 80 percent milkfat loads is stable. Availability for unsalted 82 percent varieties is scarce. Butter market tones are consistently firm.

Prices for: Central U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

Bulk Basis Pricing - 80% Butterfat \$/LB:

+0.0200 - +0.0800

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